

Preparing for the future

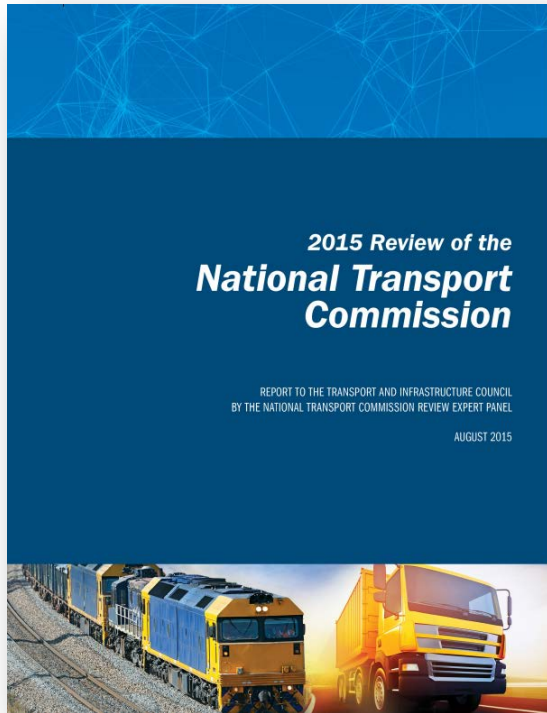
What transport regulation could look like and how to be prepared

Michelle Hendy

The future will be very different

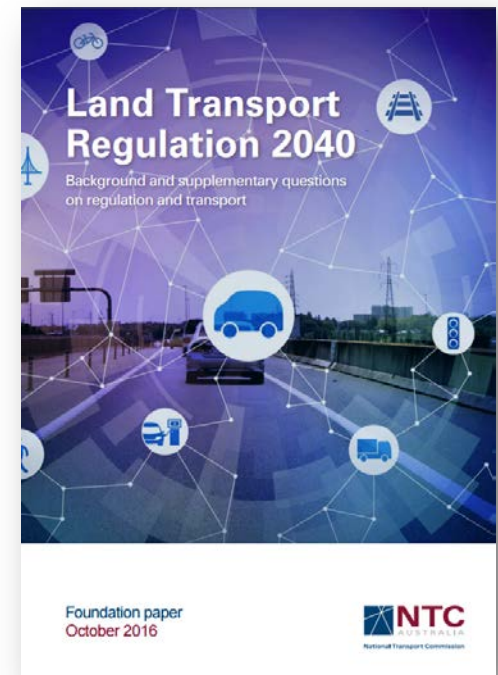
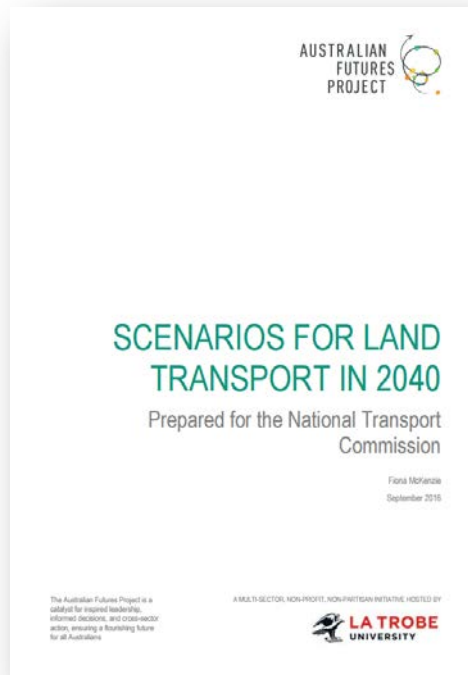


How is NTC adapting to rapid change?



In December 2015 the Council directed the NTC to continue its transition to focus on higher level strategic policy work

How could or should we regulate land transport in the future?



Where to next?

Land transport regulation 2040



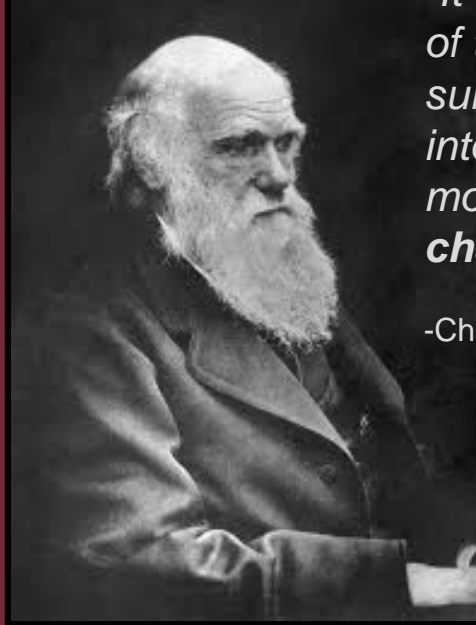
1

We need to better understand change – technology, consumer demand and market structures



2

We need to be **flexible, responsive and agile** with regulations as well as other government interventions

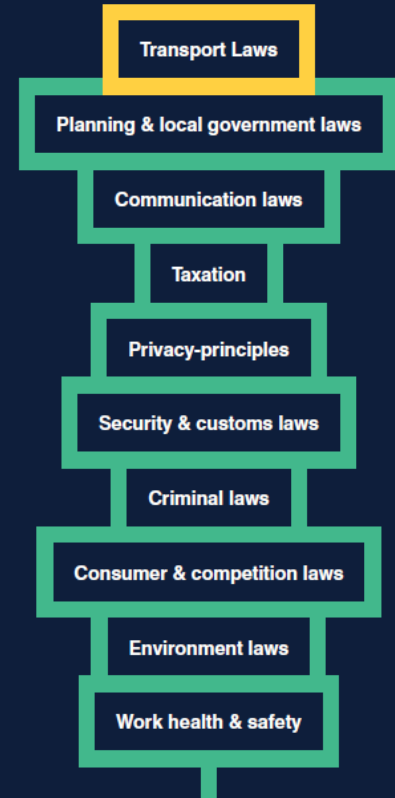


*“It is not the strongest of the species that survives, nor the most intelligent, but the one most **responsive to change.**”*

-Charles Darwin 1809

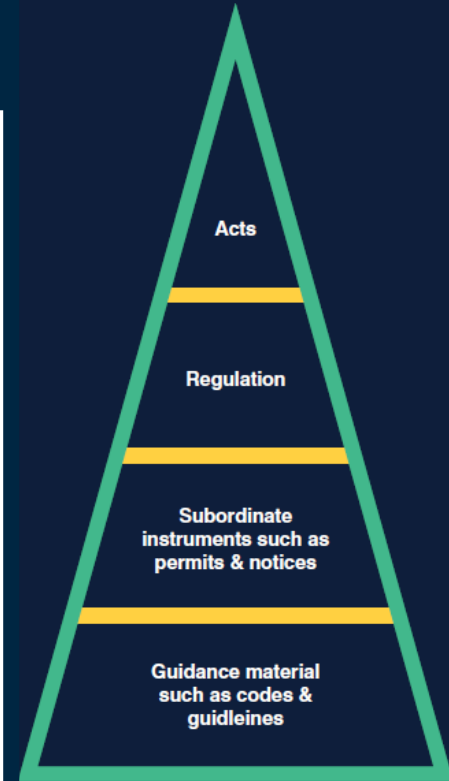
Flexible, responsive, and agile...

Take a whole
systems approach to
regulations



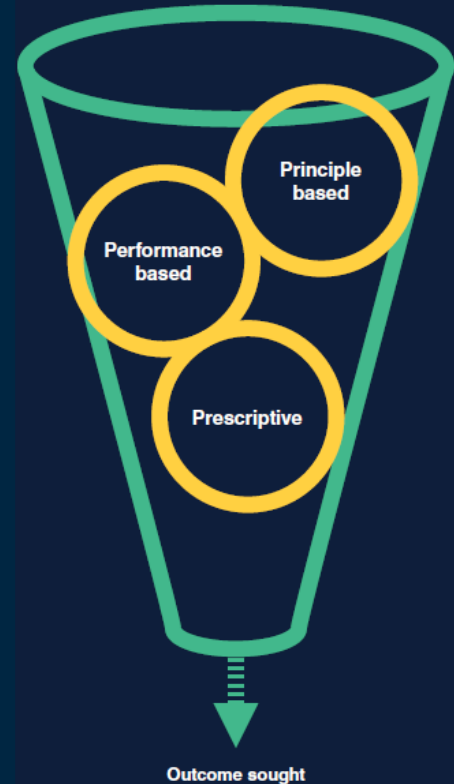
Flexible, responsive, and agile...

Getting the structure
and form of regulation
right



Flexible, responsive, and agile...

Choosing the type of rule to get the outcome sought

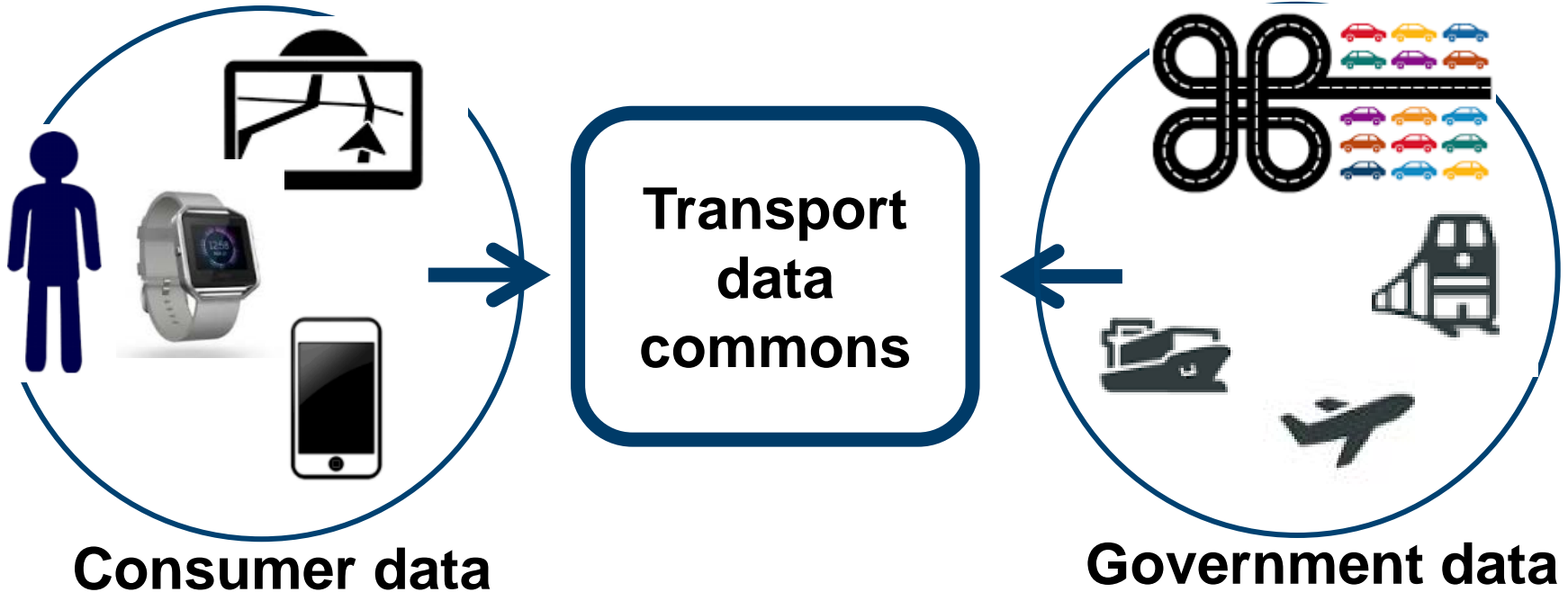


3

We need to **collaborate** to create the regulatory environment that allows for new mobility products and services



Collaboration: Shared transport data as a resource for innovation



4

We can shape the future through our decisions. Even with the uncertainties we face, we can make choices today to shape the future



Questions for you

1. Which technologies are going to have the biggest impact on your profitability and performance?
2. What business models will appear?
3. Are you prepared for change?
4. Can you help Governments help you?